

COMPOSITION OF STATE GOVERNMENT DEBT AS ON MARCH 31, 1994

State	(Rs. crores)							Total Debt	Total Debt* (8-5-7)
	Central Loans	Market Loans & Bonds	Loans from Banks, etc.	W&M Adv. from RBI	Provident funds, etc.	Reserve Funds/ Deposits	Total Debt		
1	2	3	4	5	6	7	8	9	
Andhra Pradesh	6682.68	2605.30	266.45		1207.75	1649.92	12412.10	10762.18	
Arunachal Pradesh	175.53	25.32	31.37		53.29	1.91	287.42	285.51	
Assam	3773.59	488.30	57.55		291.94	227.69	4839.07	4611.38	
Bihar	7126.65	2648.01	632.83	58.03	2634.16	1433.84	14533.52	13041.65	
Goa	453.41	50.73	26.32		112.67	50.67	693.80	643.13	
Gujarat	5632.22	926.21	-168.56	146.54	791.11	2347.97	9675.49	7180.98	
Haryana	2231.52	588.70	210.79		1110.12	280.39	4421.52	4141.13	
Himachal Pradesh	1052.98	175.07	87.75		566.37	46.24	1928.41	1882.17	
Jammu & Kashmir	2430.69	251.48	-924.10	1246.40 @	664.01	-311.89	3356.59	2422.08	
Karnataka	4428.78	0.00	1520.90		1343.07	1272.07	8564.82	7292.75	
Kerala	3221.06	1471.08	373.71	114.98	2208.06	396.80	7785.69	7273.91	
Madhya Pradesh	4770.76	1151.45	172.95		3216.96	-29.56	9282.56	9312.12	
Maharashtra	10926.65	1334.79	191.76		2359.85	5470.24	20283.29	14813.05	
Manipur	200.40	114.91	187.91		114.73	72.02	689.97	617.95	
Meghalaya	197.71	68.19	24.62		41.11	34.22	365.85	331.63	
Mizoram	151.92	5.00	64.15	8.40	56.82	101.46	387.75	277.89	
Nagaland	209.46	151.76	120.69		180.41	23.44	685.76	662.32	
Orissa	3471.18	1722.65	134.72	112.95	1565.96	720.41	7727.87	6894.51	
Punjab	8796.73	456.55	81.37		1233.21	60.52	10628.38	10567.86	
Rajasthan	4822.40	1711.61	156.06		2102.76	1264.76	10057.59	8792.83	
Sikkim	93.73	35.50	47.61		26.76	2.05	205.65	203.60	
Tamil Nadu	5461.23	1923.70	68.00	203.19	1288.21	2560.52	11504.85	8741.14	
Tripura	304.05	133.10	75.40		176.78	78.83	768.16	689.33	
Uttar Pradesh	14982.94	4704.85	243.07		4230.23	5422.37	29583.46	24161.09	
West Bengal	8269.05	1884.35	90.85	54.00	1214.89	1703.42	13216.56	11459.14	
Total	99867.32	24628.61	3774.17	1944.49	28791.23	24880.31	183886.13	157061.33	

Source : State Forecasts.
State Budget

@ Jammu & Kashmir Bank.

* (Excl. W & M Advn from RBI and Reserve Funds/Deposits)

ANNEXURE-XII.2

(Para 12.5)

COMPOSITION OF STATE GOVERNMENT DEBT AS ON MARCH 31, 1995

State	(Rs. crores)					
	Central Loans	Internal Debt*	Provident funds, etc.	Reserve Funds/ Deposits	Total Debt	Total Debt** (6-5)
1	2	3	4	5	6	7
Andhra Pradesh	7810.11	3476.60	1474.81	1658.66	14420.18	12761.52
Arunachal Pradesh	193.08	74.33	64.42	1.91	333.74	331.83
Assam	3806.05	762.30	342.83	177.25	5088.43	4911.18
Bihar	7922.64	3793.26	3235.16	1433.84	16384.90	14951.06
Goa	485.42	96.67	130.66	54.14	766.89	712.75
Gujarat	5632.22	904.19	791.11	2347.97	9675.49	7327.52
Haryana	2533.71	841.24	1325.20	1085.75	5785.90	4700.15
Himachal Pradesh	1138.57	296.75	641.37	49.24	2125.93	2076.69
Jammu & Kashmir	2220.68	628.76	758.05	-419.68	3187.81	3607.49
Karnataka	5304.13	1727.37	1558.07	1362.28	9951.85	8589.57
Kerala	3777.67	2341.15	2547.47	435.04	9101.33	8666.29
Madhya Pradesh	5611.82	1493.00	3684.98	-311.02	10478.78	10789.80
Maharashtra	12051.30	1984.93	2573.40	6699.05	23308.68	16609.63
Manipur	213.80	315.04	130.23	77.50	736.57	659.07
Meghalaya	228.05	137.04	48.99	37.32	451.40	414.08
Mizoram	163.37	101.86	64.53	100.71	430.47	329.76
Nagaland	225.98	325.48	196.25	31.44	779.15	747.71
Orissa	4175.10	2438.04	1765.96	772.99	9152.09	8379.10
Punjab	9883.33	618.07	1456.08	73.43	12030.91	11957.48
Rajasthan	5482.66	2200.30	2489.20	1479.95	11652.11	10172.16
Sikkim	104.11	96.26	28.99	2.08	231.44	229.36
Tamil Nadu	6596.22	2565.43	1519.89	2715.03	13396.57	10681.54
Tripura	366.39	262.04	210.98	88.82	928.23	839.41
Uttar Pradesh	17056.46	5731.63	4665.62	6137.77	33591.48	27453.71
West Bengal	9411.99	2373.85	1324.48	2058.48	15168.80	13110.32
Total	112394.86	35585.59	33028.73	28149.95	209159.13	181009.18

Source : State Budgets

* Includes market loans, loans from Banks etc. and W & M advances from RBI.

** Excluding Reserve funds

**Profile of Amounts of Fresh Loans Received from the Centre
During 1989-90 and 1993-94 and Outstanding as on March 31, 1994**

State	Rs. Lakhs											
	Plan Loans	Drought Loans	Other	Central Sector	Centrally Sponsored Schemes	Total Plan	Small Savings Loans	Moder-nisation of Police	Housing of AIS Officers	Others	Total Non-Plan	Total Loans
1	2	3	4	5	6	7	8	9	10	11	12	13
Andhra Pradesh	267316	380		880	7410	275986	135285	238	514	110	136147	412133
Arunachal Pradesh	8673		1347	364	36	10420	2470	41			2511	12931
Assam	42530			8354	2448	53332	53623	235	95	3883	57836	111168
Bihar	251539			479	3483	255501	159841	373	270	519	161003	416504
Goa	17477				235	17712	10727	8			10735	28447
Gujarat	168609			755	2728	172092	267317	45	115	147	267624	439716
Haryana	52994				644	53638	78306	86	105		78497	132135
Himachal Pradesh	13772			25	1874	15671	46737	110	58	12	46917	62588
Jammu & Kashmir	55218		100	699	171	56188	38136	56	9		38201	94389
Karnataka	124997			64	1382	126443	152291	72	19	1187	153569	280012
Kerala	124027	276	101	670	5383	130457	73275	110	77		73462	203919
Madhya Pradesh	164031			1559	4571	170161	74985	304	133	92	75514	245675
Maharashtra	187044				5302	192346	399980	160	164	88	400392	592738
Manipur	4926			215	509	5650	3074	32	23	54	3183	8833
Meghalaya	3041		250		251	3542	4146	9	12	18	4185	7727
Mizoram	5768		348		349	6465	2927	54	9	29	3019	9484
Nagaland	7017		391	41	252	7701	4029	19	6	700	4754	12455
Orissa	137993				4445	142438	68640	116	107	49	68912	211350
Punjab	212997		3		747	213747	82696	29	17		82742	296489
Rajasthan	129408	777		57	9474	139716	127218	214	130	1325	128887	268603
Sikkim	3920			25	603	4548	2375	10	74		2459	7007
Tamil Nadu	155126			149	1864	157139	122756	54	50	891	123751	280890
Tripura	8395		601	23	258	9277	12301	4	22	115	12442	21719
Uttar Pradesh	584674		11008	1929	6073	603684	448066	474	283	4571	453394	1057078
West Bengal	147197			9	5467	152673	275055	140	92	16738	292025	444698
Total	2878689	1433	14149	16297	65959	2976527	2646256	2993	2384	30528	2682161	5658690

ANNEXURE-XII.4
(Para 12.7)

REPAYMENTS OF CENTRAL LOANS DURING 1995-2000 @

State	Rs. Lakhs											
	Plan Loans	Drought Loans	Other	Central Sector	Centrally Sponsored Schemes	Total Plan	Small Savings Loans	Moder-nisation of Police	Housing of AIS Officers	Others	Total Non-Plan	Total Loans
1	2	3	4	5	6	7	8	9	10	11	12	13
Andhra Pradesh	58360	171		400	2044	60975	24561	52	278	22	24913	85888
Arunachal Pradesh	3906		1327	133	104	5470	828	29	1		858	6328
Assam	16046			1898	916	18860	9861	112	35	44	10052	28912
Bihar	60008			134	1609	61751	26861		199	266	27326	89077
Goa	6154				86	6240	1867	2	0	10	1879	8119
Gujarat	43876			284	928	45088	58787	43	96		58926	104014
Haryana	11674				259	11933	12150	17	68	0	12235	24168
Himachal Pradesh	3782	1		2	787	4572	7220	35	40	9	7304	11876
Jammu & Kashmir	17902			28	75	18005	5389	12	8	0	5409	23414
Karnataka	32796			68	756	33620	22851	19	19	259	23148	56768
Kerala	32264	151	55	183	2623	35276	10950	37	50	0	11037	46313
Madhya Pradesh	36233		20	333	1596	38182	11694	12	10	108	11824	50006
Maharashtra	43583				4096	47679	64641	22	81	47	64791	112470
Manipur	1626			22	203	1851	621	14	25	0	660	2511
Meghalaya	818		65		212	1095	899	5	14	0	918	2013
Mizoram	1882		149		157	2188	574	21	7	350	952	3140
Nagaland	1666		68	18	81	1833	805	13	15	0	833	2666
Orissa	26332				1020	27352	7586	20	34	4	7644	34996
Punjab	(3 yrs.)5635				309	5944	16882	11	12	2	16907	22851
Rajasthan	30804	305		46	3207	34362	18368	45	75	278	18766	53128
Sikkim	1290				179	1469	63	16	11	0	90	1559
Tamil Nadu	42197			19	272	42488	19803	5	40	6	19854	62342
Tripura	2348		234		101	2683	2493	1	15	639	3148	5831
Uttar Pradesh	132989		4253	661	2504	140407	67950	93	187	24	68254	208661
West Bengal	33929			168	1539	35636	45516	39	79	3512	49146	84782
Total	648100	628	6171	4397	25663	684959	439220	675	1399	5580	446874	1131833

Source : States' forecasts'

Note : @ Relating to the loans received from the Centre during 1989-94 and as outstanding on March 31, 1994.

Outstanding Long Term Debt of the State Governments

(Rs. Crores)

As on March 31st	1979		1984		1989		1991		1993 Estimates		1994 Estimates		1995 Estimates	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1. Internal Debt														
(a) Market Loans	2572	13.69	4236	11.32	10839	13.43	15669	14.28	22548	16.35	24629	15.68	35585	19.66
(b) Loan from Banks, etc.	776	4.13	1724	4.61	1759	2.18	2488	2.27	2504	1.82	3774	2.40	(*)	
2. Loans from Centre	13463	71.67	27059	72.34	55648	68.93	72938	66.46	87997	63.80	99867	63.58	112395	62.09
3. Provident Funds, etc.	1974	10.51	4387	11.73	12486	15.46	18647	16.99	24885	18.04	28791	18.34	33029	18.25
Total	18785	100.00	37406	100.00	80732	100.00	109742	100.00	137934	100.00	157061	100.00	181009	100.00

Note :- 1. 1978-79 and 1983-84 figures as given in the Second Report of The Ninth Finance Commission.

(*) Included in Market Loans

2. 1988-89 (Act) 1990-91 (Act) 1992-93 and 1993-94 as intimated in their forecasts by the State Governments.

3. 1994-95 (B.E) from States' budget documents.

SHARE OF DEBT OUTSTANDING TO TOTAL DEBT OF ALL STATES

State	(Per cent)										Growthrate (1985-1994)
	1985	1986	1987	1988	1989	1990	1991	1992	1993 (R.E.)	1994 (B.E.)	
NON SPECIAL CATEGORY											
HIGH INCOME *											
GOA	0.00	0.00	0.00	0.20	0.28	0.34	0.39	0.38	0.38	0.37	7.02
PUNJAB	3.80	4.32	4.24	4.66	5.13	5.27	5.45	5.46	5.63	5.70	4.61
HARYANA	2.64	2.64	2.58	2.48	2.48	2.41	2.43	2.36	2.33	2.37	-1.18
MAHARASHTRA	9.77	9.91	10.06	10.04	10.14	10.45	10.43	10.70	10.77	10.89	1.21
GUJARAT	6.12	6.21	6.51	6.56	6.65	6.55	6.87	6.66	6.58	6.34	0.38
SUB TOTAL	22.33	23.08	23.39	23.95	24.68	25.02	25.57	25.56	25.70	25.67	1.56
MIDDLE INCOME											
TAMIL NADU	5.74	5.38	5.36	5.50	5.35	5.36	5.44	5.56	6.03	6.17	0.82
WEST BENGAL	8.54	8.05	7.79	7.40	7.16	7.07	7.31	7.24	7.06	7.09	-2.05
KARNATAKA	4.79	4.78	4.76	4.73	4.62	4.55	4.49	4.51	4.51	4.60	-0.46
KERALA	4.01	4.06	4.02	3.95	3.86	3.84	3.93	3.98	4.04	4.18	0.45
ANDHRA PRADESH	6.91	6.86	7.06	6.89	6.75	6.52	6.39	6.45	6.64	6.66	-0.41
SUB TOTAL	30.00	29.12	28.98	28.47	27.75	27.34	27.57	27.74	28.28	28.70	-0.49
LOW INCOME											
MADHYA PRADESH	5.87	5.89	5.78	5.72	5.77	5.56	5.33	5.34	5.27	4.98	-1.80
RAJASTHAN	6.01	5.82	5.74	5.97	6.03	5.70	5.25	5.29	5.27	5.40	-1.19
UTTAR PRADESH	14.14	14.43	14.28	14.25	14.36	14.75	15.21	15.49	15.75	15.88	1.29
ORISSA	4.28	4.11	4.13	4.16	4.11	4.07	4.03	4.10	4.08	4.15	-0.34
BIHAR	8.38	8.54	8.61	8.45	8.24	8.17	8.09	8.08	7.89	7.80	-0.80
SUB TOTAL	38.68	38.78	38.55	38.55	38.52	38.25	37.91	38.30	38.26	38.20	-0.14
SPECIAL CATEGORY											
ASSAM	3.58	3.61	3.60	3.58	3.49	3.59	3.57	3.29	2.81	2.60	-3.50
JAMMU & KASHMIR	2.51	2.48	2.52	2.58	2.69	2.79	2.54	2.28	2.17	1.97	-2.66
MIZORAM	0.26	0.26	0.27	0.24	0.24	0.26	0.20	0.20	0.21	0.21	-2.28
MANIPUR	0.42	0.41	0.37	0.34	0.34	0.34	0.36	0.41	0.39	0.37	-1.39
HIMACHAL PRADESH	0.82	0.83	0.84	0.90	0.93	0.96	1.05	1.03	1.03	1.03	2.64
MEGHALAYA	0.19	0.18	0.19	0.18	0.18	0.19	0.18	0.18	0.18	0.20	0.19
NAGALAND	0.36	0.38	0.39	0.37	0.36	0.39	0.37	0.34	0.31	0.37	0.13
SIKKIM	0.06	0.07	0.07	0.08	0.09	0.10	0.10	0.11	0.11	0.11	6.21
TRIPURA	0.35	0.34	0.35	0.36	0.37	0.43	0.43	0.42	0.42	0.41	1.92
ARUNACHAL PRADESH	0.43	0.45	0.48	0.42	0.37	0.34	0.14	0.14	0.15	0.15	-10.81
SUB TOTAL	8.98	9.01	9.08	9.04	9.06	9.39	8.95	8.41	7.77	7.42	-2.10
TOTAL	100	100	100	100	100	100	100	100	100	100	

Note : * = For Goa, growth rate has been estimated over 1988-94.

ANNEXURE-XII.7
(Para 12.25)

ANNEXURE-XII.9
(Para 12.39)

**Rates of Interest on Central Loans (Other than
Small Savings Loans) : Plan and Non Plan**

Loans	Interest Rates (per cent per annum)
States plan loans	
(i) Pre-1979 Consolidated State Plan Loans	4.75
(ii) Loans advanced during 1979-84 consolidated for terms ranging from 15 to 30 years.	6-6.75
(iii) As per NFC recommendations, State Plan Loans advanced during 1984-89 and outstanding as at the end of 1989-90, consolidated for 15 years.	9.00
Other plan and non-plan loans given to States from :	
(i) 1.6.84 to 31.5.85	7.50
(ii) 1.6.85 to 31.5.86	8.00
(iii) 1.6.86 to 31.5.87	8.75
(iv) 1.6.87 to 31.5.88	9.25
(v) 1.6.88 to 31.5.90	9.75
(vi) 1.6.90 to 31.5.91	10.25
(vii) 1.6.91 to 31.5.92	10.75
(viii) 1.6.92 to 31.5.93	11.75
(ix) 1.6.93 ---to date	12.00

ANNEXURE-XII.8
(Para 12.26)

**Rates of Interest on Small Savings
Loans to States**

Date of Loan	per cent per annum	Date of Loan	per cent per annum
1.8.74 to 31.5.81	6.25	1.6.86 to 31.5.89	12.0
1.6.81 to 31.5.82	7.25	1.6.89 to 31.5.91	13.0
1.6.82 to 31.5.83	7.75	1.6.91 to 31.5.92	13.5
1.6.83 to 31.5.84	8.75	1.6.92 to 31.5.93	14.5
1.6.84 to 31.5.85	9.75	1.6.93 to 1.9.93	15.0
1.6.85 to 31.5.86	10.25	2.9.93 to date	14.5

**Debt Relief to States on Repayment of Central
Loans During 1995-2000**

State	Total loans repayable during 1995-2000	Recommended Relief of 5% to States with fiscal stress and special category States
Andhra Pradesh	85888	
Arunachal Pradesh	6328	316
Assam	28912	1446
Bihar	89077	4454
Goa	8119	
Gujarat	104014	
Haryana	24168	
Himachal Pradesh	11876	594
Jammu & Kashmir	23414	1171
Karnataka	56768	
Kerala	46313	
Madhya Pradesh	50006	
Maharashtra	112470	
Manipur	2511	126
Meghalaya	2013	101
Mizoram	3140	157
Nagaland	2666	133
Orissa	34996	1750
Punjab	22851	
Rajasthan	53128	
Sikkim	1559	78
Tamil Nadu	62342	
Tripura	5831	292
Uttar Pradesh	208661	10433
West Bengal	84782	
Total	1131833	21051

Notes:

1. Repayment amounts in column 1 relate to outstanding loans taken during the period 1989-94. However, the proposed scheme would also cover loans taken during 1994-95 to which repayments may be due in 1995-2000.