

REASSESSMENT OF CENTRAL FORECAST : BASIC PARAMETERS

(Rates of Growth)

Items	Buoyancy Coefficient	1995-96	1996-97	1997-98	1998-99	1999-2000
1.	2.	3.	4.	5.	6.	7.
Nominal GDP		12.5	12.0	12.0	11.5	11.0
Inflation		7.5	7.0	6.5	6.0	5.0
Income tax	1.200	15.0	14.4	14.4	13.8	13.2
Basic Excise Duty	1.200	15.0	14.4	14.4	13.8	13.2
Additional Excise Duty	1.200	15.0	14.4	14.4	13.8	13.2
Corporation Tax	1.350	16.9	16.2	16.2	15.5	14.9
Customs	1.200	15.0	14.4	14.4	13.8	13.2
Other Tax Revenue	Trend	17.4	17.4	17.4	17.4	17.4
Other Non Tax Revenue	1.15	14.4	13.8	13.8	13.2	12.7
Elasticity Coefficient	0.75	7.1	6.8	6.4	6.0	5.3

REASSESSMENT OF CENTRAL FORECAST : REVENUE RECEIPTS

(Rs. crores)

	1995-96	1996-97	1997-98	1998-99	1999-2000	1995-2000
1.	2.	3.	4.	5.	6.	7.
I. Revenue Receipts						
(a) Tax Revenue (Gross)	106022	121637	139559	159299	180894	707411
a.1 Shared Taxes	56682	67132	76800	87399	98936	388949
1. Income Tax*	12860	14712	16831	19154	21682	85239
2. Union Excise Duties (Gross)	45822	52420	59969	68245	77254	303710
i) Basic & Special Excise Duty	42716	48867	55904	63619	72017	283123
ii) Additional Excise Duty	3106	3553	4065	4626	5237	20587
a.2 Non-Shareable Taxes	47340	54505	62759	71900	81958	318462
1. Corporation Tax	14586	16949	19695	22753	26132	100115
2. Customs	29901	34208	39135	44537	50417	198198
3. Other Tax Revenue	2853	3348	3929	4610	5409	20149
(b) Non-Tax Revenue	35521	39009	43061	47548	52490	217629
1. Interest Receipts	18046	20288	22835	25733	29032	115934
2. Dividends and Profits	5821	5835	5849	5864	5880	29249
(a) Dividend from PSUs.	4041	4041	4041	4041	4041	20205
(b) Surplus profits from RBI	1500	1500	1500	1500	1500	7500
(c) Others	280	294	308	323	339	1544
3. Other Non-Tax Revenue	11654	12886	14377	15951	17578	72446
Gross Revenue Receipts (a+b)	141543	160646	182620	206847	233384	925040

REASSESSMENT OF CENTRAL FORECAST : NON-PLAN REVENUE EXPENDITURE

(Rs. crores)

Items	1995-96	1996-97	1997-98	1998-99	1999-2000	1995-2000
1.	2.	3.	4.	5.	6.	7.
II. Revenue Expenditure						
a. Non-Plan Revenue Expenditure	106978	118315	130857	143470	157020	656640
i) Interest Payments	52898	60560	68962	77933	87785	348138
ii) Defence Expenditure (Net)	18190	20373	22818	25442	28240	115063
iii) Major Subsidies	8300	8300	8300	8300	8300	41500
iv) Other Non-Plan Revenue Expenditure	27590	29082	30777	31795	32695	151939